

Inside information pursuant to Art. 17 of Regulation (EU) No 596/2014

EVAN Group plc: Financial crisis of the company; notification of a restructuring project pursuant to StaRUG in order to restructure EVAN Bond

Valletta, 6 July 2022 - EVAN Group plc, Malta, as issuer of the 6.0% bond 2017/2022 (ISIN: DE000A19L426 / WKN: A19L42) ("**EVAN Bond**"), is experiencing a financial crisis and has decided to file today a notification of a restructuring project pursuant to the German Company Stabilisation and Restructuring Act (*Unternehmensstabilisierungs- und -restrukturierungsgesetz* – "**StaRUG**") with the Local Court (*Amtsgericht*) of Düsseldorf ("**Restructuring Court**"). The possibility of a restructuring created by the legislator in the course of the StaRUG proceedings serves the purpose of restructuring the EVAN Bond.

EVAN Group plc intends to shape the claims of the noteholders of the EVAN Bond with the help of a restructuring plan. To this end, the draft restructuring plan submitted with the notification to the Restructuring Court provides in particular for a reduction of the total nominal value of the outstanding EVAN Bond from 22,778,000.00 euros by 15,876,266.00 euros to 6,901,734.00 euros, i.e. a reduction of the nominal value per note of the EVAN Bond from 1,000.00 euros to 303.00 euros. In addition, the noteholders' interest claims accrued until 30 July 2022 (inclusive) are not to become due until five months after the restructuring plan has become legally effective. The term of the EVAN Bond is to be extended until 30 July 2024. In addition, the noteholders are to be granted a debtor warrant. This debtor warrant is to be serviced from future liquidity inflows; it is limited to a maximum amount of 697.00 euros per note of the EVAN Bond.

In addition and independently of this, it is envisaged that the noteholders will be offered, subject to the legal validity of the restructuring plan, the acquisition of the notes held by them within a period of four months from the legal validity of the restructuring plan for a purchase price of 53% of the nominal value (corresponding to 530.00 euros per note).

The Restructuring Court is now expected to convene a noteholders' meeting in the near future for the purpose of appointing a joint representative for all noteholders of the EVAN Bond. This meeting is expected to take place at the end of July 2022. Subsequently, the Restructuring Court will announce a discussion and voting date at which the restructuring plan shall be voted on.

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